

FISCAL NOTE

HB 4127 - SB 4171

February 13, 2008

SUMMARY OF BILL: Authorizes a credit union, bank or savings bank to convert its charter in order to do business as another type of financial institution.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to promulgate rules and to process any changes in charters can be accommodated within existing resources without an increase in departmental fees or a reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/dpb